



PRESS RELEASE

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Cash Flow Planning Software Released For Subdivision and Condominium Developers

SOUTHPORT, CT. — RealData, Inc., a leader in commercial real estate and development software, has released Version 3.0 of On Schedule, a cash flow planning software program for investors and developers that provides a month-by-month plan for drawing, using, and repaying up to a 60-month subdivision or condominium development loan.

The software retails for \$245 and is available immediately via download or CD from www.realdata.com.

"We've been seeing extraordinary and persistent strength in the residential housing market, perhaps the strongest in a generation. With interest rates near historic lows and showing no likelihood of a significant rise in the short term, housing should continue to be the economy's crown jewel. We're also witnessing vigorous activity in the condominium sector. In addition to new projects, there appears to be a good deal of second-cycle development as older apartments buildings and hotels are being converted into condos. Our "On Schedule" software assists developers in these various markets and is at a price point that makes this software affordable for all developers," said Frank Gallinelli, president of RealData, Inc.

New features in Version 3 allow the user to quickly analyze costs, absorption and rate of return. Data entry has been simplified through the use of color-coding and a new multi-worksheet structure. Construction costs have been expanded to accommodate 4 individual "unit types" with provision for separate costs and cost timelines. A total of 5 reports are available with this version - Project Overview, Construction Costs, Project Absorption, Cash Flow and Loan Analysis. An optional free add-on prints reports to PDF format. The software operates on a Microsoft Excel platform in a Windows environment.

RealData, Inc. is a privately held corporation that has been creating financial analysis, cash flow planning and development pro forma tools for the real estate investment and development community since 1981. RealData has been marketing products online at www.realdata.com since 1996.

To receive a copy of the On Schedule 3.0 for product review contact: Roxanne Kazimer at roxanne@realdata.com or at 1.800.899.6060.

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