

Project Absorption  
Colonial Estates

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PROJECT ABSORPTION	Date:	01-2009	02-2009	03-2009	04-2009	05-2009	06-2009	07-2009
	Month:	1	2	3	4	5	6	7
<b>Total Single Family Capes in Project</b>		30	30	30	30	30	30	30
Units Sold to Date, End of Month		0	0	0	0	0	0	5
Units Left to be Sold		30	30	30	30	30	30	25
Units Available for Delivery, Beginning of Month		0	0	0	0	0	0	10
Less Units Sold (on deposit)		0	0	0	0	0	0	5
Plus New Units Completed		0	0	0	0	0	10	0
Units Available for Delivery, EOM		0	0	0	0	0	10	5
Units Settled This Month		0	0	0	0	0	0	0
Units Settled, to Date		0	0	0	0	0	0	0
Average Price of Settled Single Family Capes		0	0	510,000	510,000	510,000	510,000	510,000
<b>Total Single Family Ranches in Project</b>		4	4	4	4	4	4	4
Units Sold to Date, EOM		0	0	0	0	0	0	0
Units Left to be Sold		4	4	4	4	4	4	4
Units Available for Delivery, BOM		0	0	0	0	0	0	0
Less Units Sold (on deposit)		0	0	0	0	0	0	0
Plus New Units Completed		0	0	0	0	0	0	2
Units Available for Delivery, EOM		0	0	0	0	0	0	2
Units Settled This Month		0	0	0	0	0	0	0
Units Settled, to Date		0	0	0	0	0	0	0
Average Price of Settled Single Family Ranches		0	0	495,000	495,000	495,000	495,000	495,000

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PROJECT ABSORPTION	Date:	08-2009	09-2009	10-2009	11-2009	12-2009	01-2010	02-2010
	Month:	8	9	10	11	12	13	14
<b>Total Single Family Capes in Project</b>		30	30	30	30	30	30	30
Units Sold to Date, End of Month		8	10	15	18	20	25	28
Units Left to be Sold		22	20	15	12	10	5	2
Units Available for Delivery, Beginning of Month		5	2	10	5	2	10	5
Less Units Sold (on deposit)		3	2	5	3	2	5	3
Plus New Units Completed		0	10	0	0	10	0	0
Units Available for Delivery, EOM		2	10	5	2	10	5	2
Units Settled This Month		0	5	3	2	5	3	2
Units Settled, to Date		0	5	8	10	15	18	20
Average Price of Settled Single Family Capes		510,000	510,000	510,000	510,000	510,000	510,000	510,000
<b>Total Single Family Ranches in Project</b>		4	4	4	4	4	4	4
Units Sold to Date, EOM		2	2	2	4	4	4	4
Units Left to be Sold		2	2	2	0	0	0	0
Units Available for Delivery, BOM		2	0	0	2	0	0	0
Less Units Sold (on deposit)		2	0	0	2	0	0	0
Plus New Units Completed		0	0	2	0	0	0	0
Units Available for Delivery, EOM		0	0	2	0	0	0	0
Units Settled This Month		0	0	2	0	0	2	0
Units Settled, to Date		0	0	2	2	2	4	4
Average Price of Settled Single Family Ranches		495,000	495,000	495,000	495,000	495,000	495,000	495,000

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PROJECT ABSORPTION	Date:	03-2010	04-2010	05-2010
	Month:	15	16	17
<b>Total Single Family Capes in Project</b>		30	30	30
Units Sold to Date, End of Month		30	30	30
Units Left to be Sold		0	0	0
Units Available for Delivery, Beginning of Month		2	0	0
Less Units Sold (on deposit)		2	0	0
Plus New Units Completed		0	0	0
Units Available for Delivery, EOM		0	0	0
Units Settled This Month		5	3	2
Units Settled, to Date		25	28	30
Average Price of Settled Single Family Capes		510,000	510,000	510,000
<b>Total Single Family Ranches in Project</b>		4	4	4
Units Sold to Date, EOM		4	4	4
Units Left to be Sold		0	0	0
Units Available for Delivery, BOM		0	0	0
Less Units Sold (on deposit)		0	0	0
Plus New Units Completed		0	0	0
Units Available for Delivery, EOM		0	0	0
Units Settled This Month		0	0	0
Units Settled, to Date		4	4	4
Average Price of Settled Single Family Ranches		495,000	495,000	495,000