

# Project Executive Summary

## The RealData Building

Date: 9/8/2014

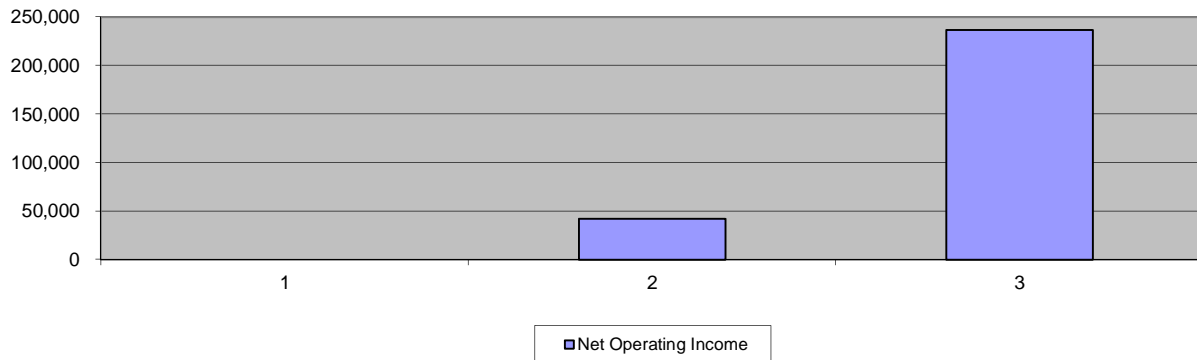
|                            |             |
|----------------------------|-------------|
| Type                       | Office Park |
| Number of Units            | 15          |
| Total Rentable Square Feet | 30,000      |
| Working Capital            | 2,137,767   |
| Land Equity                | 980,000     |
| Maximum Loan Commitment    | 4,988,123   |

|                                      |                  |
|--------------------------------------|------------------|
| <b>Revenue</b>                       |                  |
| Net Operating Income                 | 278,818          |
| Sale in month 28, less costs of sale | 8,425,471        |
| <b>Total</b>                         | <b>8,704,289</b> |

|                                 |          |
|---------------------------------|----------|
| <b>Total Project Profit</b>     | 361,568  |
| <b>Developer's IRR</b>          | 4.53%    |
| <b>Developer's NPV @ 10.00%</b> | -286,793 |

|                          |                  |
|--------------------------|------------------|
| <b>Costs</b>             |                  |
| Soft Costs               | 878,201          |
| Hard Costs               | 5,973,330        |
| Construction Contingency | 298,667          |
| Leasing Costs            | 212,524          |
| <b>Total</b>             | <b>7,362,721</b> |

**Net Operating Income by Year**



**Soft and Hard Costs by Year**

