

Development Projections
Colonial Estates

4/23/2020
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DEVELOPMENT PROJECTIONS	Date:	01-2021	02-2021	03-2021	04-2021	05-2021	06-2021	07-2021
	Month:	1	2	3	4	5	6	7
Number of Single Family Capes begun	30	0	10	0	0	10	0	0
Number of Single Family Ranches begun	4	0	0	2	0	0	2	0
Percent of Available Units Sold Each Month		50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%
Min. No. of Available Single Family Capes Sold Each Month		3	3	3	3	3	3	3
Min. No. of Available Single Family Ranches Sold Each Month		2	2	2	2	2	2	2
Average Monthly Selling Price Per Single Family Capes		0	0	0	0	0	0	510,000
Average Monthly Selling Price Per Single Family Ranches		0	0	0	0	0	0	0
Percent Sale Proceeds Applied to Loan Repayment		85.00%	85.00%	85.00%	85.00%	85.00%	85.00%	85.00%
Average Construction Cost Per Single Family Capes		247,800	247,800	247,800	247,800	247,800	247,800	247,800
Average Construction Cost Per Single Family Ranches		236,300	236,300	236,300	236,300	236,300	236,300	236,300
Rental Revenue		0	0	0	0	0	0	0
Percent Rental Revenue Applied to Loan Repayment		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Annual Interest Rate on Development Loan		9.00%	9.00%	9.00%	9.00%	9.00%	9.00%	9.00%

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DEVELOPMENT PROJECTIONS	Date:	08-2021	09-2021	10-2021	11-2021	12-2021	01-2022	02-2022
	Month:	8	9	10	11	12	13	14
Number of Single Family Capes begun	30	10	0	0	0	0	0	0
Number of Single Family Ranches begun	4	0	0	0	0	0	0	0
Percent of Available Units Sold Each Month		50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%
Min. No. of Available Single Family Capes Sold Each Month		3	3	3	3	3	3	3
Min. No. of Available Single Family Ranches Sold Each Month		2	2	2	2	2	2	2
Average Monthly Selling Price Per Single Family Capes		510,000	510,000	510,000	510,000	510,000	510,000	510,000
Average Monthly Selling Price Per Single Family Ranches		495,000	495,000	495,000	495,000	495,000	495,000	495,000
Percent Sale Proceeds Applied to Loan Repayment		85.00%	85.00%	85.00%	85.00%	85.00%	85.00%	85.00%
Average Construction Cost Per Single Family Capes		247,800	247,800	247,800	247,800	247,800	247,800	247,800
Average Construction Cost Per Single Family Ranches		236,300	236,300	236,300	236,300	236,300	236,300	236,300
Rental Revenue		0	0	0	0	0	0	0
Percent Rental Revenue Applied to Loan Repayment		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Annual Interest Rate on Development Loan		9.00%	9.00%	9.00%	9.00%	9.00%	9.00%	9.00%

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DEVELOPMENT PROJECTIONS	Date:	03-2022	04-2022	05-2022
	Month:	15	16	17
Number of Single Family Capes begun	30	0	0	0
Number of Single Family Ranches begun	4	0	0	0
Percent of Available Units Sold Each Month		50.00%	50.00%	50.00%
Min. No. of Available Single Family Capes Sold Each Month		3	3	3
Min. No. of Available Single Family Ranches Sold Each Month		2	2	2
Average Monthly Selling Price Per Single Family Capes		510,000	510,000	510,000
Average Monthly Selling Price Per Single Family Ranches		495,000	495,000	495,000
Percent Sale Proceeds Applied to Loan Repayment		85.00%	85.00%	85.00%
Average Construction Cost Per Single Family Capes		247,800	247,800	247,800
Average Construction Cost Per Single Family Ranches		236,300	236,300	236,300
Rental Revenue		0	0	0
Percent Rental Revenue Applied to Loan Repayment		0.00%	0.00%	0.00%
Annual Interest Rate on Development Loan		9.00%	9.00%	9.00%